

Albany, NY

Advanced industries employ

38,660

full-time workers. (2013)

These direct jobs supports an additional

30,930

indirect jobs in other industries in
the region.

Advanced industries produce

\$8.5

billion dollars in output in the region.
(2013, 2005 Chained)

Advanced industries pay, on average

\$87,160

dollars per year (2013).

Advanced industries directly
account for

8.5%

of all jobs in the region.

This employment share is

#49

among all large metros.

This accounts for

15.9%

of all output in the region (2013).

This compares to average pay of

\$48,020

for all industries (2013).

Advanced industry annual average growth, 2010-2013

JOBS

4.5%

2.7%

Albany, NY

U.S.

OUTPUT

4.1%

3.8%

Albany, NY

U.S.

What are Advanced Industries?

The Metropolitan Policy Program at Brookings defines advanced industries as those that: 1) Spend at least \$450 per worker per year on R&D and 2) employ at least 20 percent of their workforce in STEM-intensive occupations. The definition identifies 50 4-digit NAICS industries across the manufacturing, energy, and services sectors that together constitute the advanced industries super-sector.

Why do Advanced Industries Matter?

Advanced industries encompass the nation's "tech" sector at its broadest and most consequential. They represent a sizable economic anchor for the U.S. economy and have led the post-recession employment recovery. Their competitiveness and growth are prerequisites for any future broadly shared prosperity. As such, the sector encompasses the country's best shot at supporting innovative, inclusive, and sustainable growth. Advanced industries are present in nearly every U.S. region, but the sector's geography is uneven.

For More Information

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www.brookings.edu/advancedindustries

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DATA NOTES

All figures reflect Brookings analysis of data from Moody's Analytics.

Albany, NY

Twenty-Five Largest Advanced Industries (2013)

There are 6 advanced industries in Albany, NY with LQs over 1.5. LQs over 1.5 indicate specialization †

| Industry 4-Digit NAICS Code | Industry Title | Industry Employment (2013) | Industry Location Quotient (LQ) † 2013 | Industry Share of Total Advanced Industries Employment (2013) | Industry Employment Annual Growth 2010-2013 | Industry Share of Total Advanced Industries Output (2013) | Industry Output Annual Growth 2010-2013 |
|-----------------------------------|--|----------------------------|--|---|---|---|---|
| 5417 | R&D Services | 9,610 | 4.74 | 24.9% | 1.0% | 24.0% | 2.6% |
| 5413 | Architecture & Engineering | 4,870 | 1.13 | 12.6% | -0.4% | 8.3% | -1.5% |
| 5415 | Computer Systems Design | 4,700 | 0.86 | 12.2% | 5.6% | 10.9% | 5.7% |
| 3336 | Engine & Power Equipment | 2,890 | 8.89 | 7.5% | 4.4% | 4.7% | 7.3% |
| 5416 | Management Consulting | 2,180 | 0.57 | 5.6% | 7.7% | 4.1% | 5.1% |
| 3344 | Semiconductors | 2,140 | 1.78 | 5.5% | 61.4% | 3.8% | 67.8% |
| 3252 | Resins & Synthetic Rubbers | 1,610 | 5.45 | 4.2% | 2.1% | 6.4% | -7.8% |
| 2211 | Power Generation & Supply | 1,480 | 1.17 | 3.8% | 0.5% | 9.9% | 2.4% |
| 5182 | Data Processing & Hosting | 1,220 | 1.42 | 3.2% | -3.6% | 2.2% | -5.4% |
| 3345 | Precision Instruments | 1,160 | 0.92 | 3.0% | 19.6% | 2.0% | 24.6% |
| 3254 | Pharmaceuticals | 920 | 1.04 | 2.4% | 19.3% | 5.9% | 6.7% |
| 3339 | General Purpose Machinery | 710 | 0.87 | 1.8% | 3.8% | 1.2% | 7.1% |
| 3279 | Stone & Mineral Products | 680 | 3.06 | 1.8% | 6.7% | 0.9% | 8.8% |
| 5191 | Web Search Portals and Internet Publishing | 650 | 1.03 | 1.7% | -8.0% | 1.4% | -5.6% |
| 5112 | Software Products | 630 | 0.66 | 1.6% | 11.3% | 4.3% | 12.3% |
| 3399 | Misc. Manufacturing | 360 | 0.41 | 0.9% | 8.3% | 0.4% | 6.3% |
| 3391 | Medical Equipment & Supplies | 330 | 0.34 | 0.9% | 11.6% | 0.6% | 7.6% |
| 3332 | Industrial Machinery | 270 | 0.79 | 0.7% | 0.5% | 0.3% | 0.5% |
| 5172 | Wireless Telecom Carriers | 260 | 0.54 | 0.7% | 19.2% | 1.6% | 17.9% |
| 6215 | Medical and Diagnostic Laboratories | 230 | 0.29 | 0.6% | -4.3% | 0.2% | -4.6% |
| 3364 | Aircraft Products & Parts | 200 | 0.13 | 0.5% | -7.0% | 0.4% | -8.8% |
| 5152 | Cable and Other Subscription Programming | 200 | 0.87 | 0.5% | 18.4% | 2.7% | 30.4% |
| 3251 | Basic Chemicals | 180 | 0.39 | 0.5% | -7.2% | 0.9% | -13.0% |
| 3341 | Computer Equipment | 130 | 0.26 | 0.3% | 10.9% | 0.3% | 11.7% |
| 3331 | Agri., Constr., Mining Machinery | 130 | 0.16 | 0.3% | 13.0% | 0.2% | 18.1% |
| Advanced industries manufacturing | | 12,420 | 0.71 | 32.1% | 10.9% | 29.1% | 5.4% |
| Advanced industries energy | | 1,500 | 0.74 | 3.9% | 0.7% | 10.0% | 2.4% |
| Advanced industries services | | 24,730 | 1.25 | 64.0% | 1.9% | 61.0% | 3.8% |
| ADVANCED INDUSTRIES TOTAL | | 38,660 | 0.98 | 100.0% | 4.5% | 100.0% | 4.1% |

† Location quotients are a measure of specialization for an industry using employment. A LQ of over 1 indicates that an industry employs more workers, as a share of total employment, than the nation as a whole.